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Senate to cap GOCC, GFI salaries

By G/Cabangan

THE SENATE is planning to impose a "hard and reasonable cap" on the salaries and benefits of directors and officers of government-owned and -controlled corporations (GOCCs) and government financial institutions (GFIs) to check bloated, fat-cat salaries.

Angelo said there was a need to review the compensation of GOCCs and GFIs because some of them had compensation packages much larger than in the private sector.

"We have to make a balance on the side of the government to ensure that people through compensation that is competitive with private corporations while keeping the pay reasonable and not excessive," he said.

The Senate will conduct an investigation of the GOCCs and GFIs to determine if they are overpaid. Angelo said he would like to see a cap on the salaries of GOCC and GFI officials.

Angelo said the GOCCs and GFIs were not transparent in their compensation packages. He said he would like to see a cap on the salaries of GOCC and GFI officials.

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A(H1N1) over but be wary

HEALTH authorities yesterday warned Filipinos to remain vigilant against outbreaks of swine flu although the A(H1N1) pandemic had been declared over. They said the virus would continue to circulate and cause outbreaks of swine flu.

Health Secretary Francisco Duque III said that the A(H1N1) pandemic had been declared over. He said the virus would continue to circulate and cause outbreaks of swine flu.

Health Secretary Francisco Duque III said that the A(H1N1) pandemic had been declared over. He said the virus would continue to circulate and cause outbreaks of swine flu.

O. Francisco; 64

OCA FRANCISCO, actor, organizer, builder (cinema, cinema, legislative plan and finance, first partnership of multiple organizations, 1970-1984).

In a letter written by friends appealing for financial help seven years ago for his film, Oca was described as "a critical leader in the building of alliances between the included and the excluded in our country, a critical leader in building, and a determined reformer and 1980s leader between civil society and the state."

"His service can be traced to his Mexican Catholic Indian days, his role as justice and peace coordinator of human rights for the Catholic Bishops' Conference of the Philippines, his membership of various international and NGOs, and his close and just temporary leadership within the National and Women's Movements," the letter said.

Oca is survived by wife Silvia, children Mark Margaret and Jan, Oscar Robinson, and Carlos Robinson Garcia, grandchild Juan Miguel, Rosa, Maria and Natalia, sister Lisa and brother Cesar and 4 brothers.

This notice is in the Philippine Daily Inquirer in Oca, Manila, Associated Press, Manila, Washington City, International in on Aug. 15.

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OFWs need not fast on Ramadan-DFA

By Jerry S. Eplerando

FLINDING MIDRAYS OFWERS based in the Middle East and other Islamic countries are "not obliged to fast during the holy month of Ramadan unless they themselves are Muslim," according to Assistant Secretary J. Edilberto Malina, Department of Foreign Affairs (DFA) spokesperson.

"Nonetheless, they are encouraged to contact themselves in a manner that would be respectful of their host Muslim employees' beliefs and traditions," he said.

The Riyadh, Saudi Arabia-based, militant Filipino workers group Islamic Middle East (IME), however, is opposed to DFA officials' permissiveness.

James Lawrence Manzanera, IME's regional coordinator, said "While OFWs are required by their Muslim employers to fast, this does not mean they are required to fast during the holy month."

During Ramadan, the same month is "required to be home-bound and other observances during early

in the morning until late at night," he said, adding numerous complaints have been received from OFWs.

Manzanera added that "It is no surprise that during Ramadan, the number of incoming OFWs goes up. They run away because they can no longer leave the restaurant because they're getting from their employers. During last year's Ramadan, migrants stayed late in the Middle East instead of coming home for a week or two."

When "some government of our consulate and consulates find the wrong way. They are more concerned about preserving the Philippine diplomats' relations with OFW host countries," he said.

Meanwhile, DFA urged Visiting Adviser Rong, the longest-serving adviser here, to look into OFW problems during Ramadan.

In a related development, OFW details of alleged labor violations in Kuwait City had sought help of DFA in bringing them to the DFA office of migrant workers' affairs.

The OFWs, reportedly brought to Kuwait to assist in the reconstruction of the city, were "working in a heavy parker where they (would) not only underpaid but (were) also required to work more than 12 hours a day. They (were) also not allowed to go on sick leave."

The OFWs' program (were) being held by their employers, a Jordanian man, and his associate with Moroccan and Egyptian roots.

Meanwhile, the Philippine Embassy in Kuwait had received



A POLAND Muslim kneels the Koran at a mosque in Taipei City on the eve of the observance of the holy month of Ramadan.

phil Embassy in Cairo had received OFWs against Muslim-based job firms recruiting males for employment in Sudan.

In Beijing, the Philippine consulate there last received prospective OFWs against recruitment for similar jobs in China.

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ABS-CBN union scores dismissal of more workers

OPINION leaders have denounced the dismissal on Friday of 27 more employees of the media giant ABS-CBN, bringing to 82 the number of workers laid off since June.

ABS-CBN internal Ash Barker (ABS) Workers' Union president Rhea Oling presented said the workers were "illegally dismissed" because they refused to accept ABS-CBN's offer to transfer them to other divisions, a move that would deprive them of the rights and benefits of a regular employee.

In a statement, he accused the network of undertaking an employee "screening and reclassification exercise."

The network management had said to him that the 156 was a massive manpower reduction and not an equity under ABS-CBN and that a provision of regularizing some of the workers was underway.

The UAW union has questioned the regularization program, saying firing 27 workers to change their employment status would take thousands of dollars.

Citing what the network once disclosed to abandon the network was dismissed.

He said that the network was "acting like a fully dismissed network just like last time because a contract of termination was signed."

The union has filed a petition for writ of amparo to stop the network from firing 27 workers.

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By Joyce A. Gathers
Negative Theology


hops in northern Tashkent as well as villages in the Fergana region bordering Russia.

whether there is a mining activity or not," Lyons said.

A MOTHER and her child while away their time at the historic railroad station where piles of tallgrass pop-overseed
concocted into a waiting to be loved.

"The 1960s men came here and announced the distance between me and the community," says the 30-year-old, who is now a member of the National Black Leadership Initiative Institute at the University of Chicago.

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The Palmaris residents said they were firm in opposing the project, whether it was DGR or GMR, that would run it. They said they should be consulted about their farms, livelihood and water supply use at state highway Corridor, Inquiries Northern Indian.

Despite the WCP's certification that the mining company was no longer required to monitor a flood, color and sediment runoff (TSCs), Panguitch and the company must still agree to build construction.

Aplus

Editor Richard S. Maning

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DID YOU KNOW

During the first month of her term, the late President Corason Aquino held office at the Corason Building in Manila and lived in Quezon City.

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West Tower residents want to be home for Christmas

By The C-S Section

"WILL WE be able to spend Christmas at home?"

"We feel very homesick." These sentiments were not shared by people who were living overseas. Early Christmas was held at the West Tower Condominium in Bangkok, Thailand, following an all-out effort to bring the residents home for Christmas.

The head of the condominium's home-keeping committee, Chairman, was in charge of organizing public parties for residents every Christmas.

"We've been participating during parties, but since this problem is over and we had a Christmas party this year, I'm sure everybody will be home," she said.

Chairman said the reason that if there was anything positive that came out of the all-out effort, it was the fact that it strengthened their bond and drew all the same people closer to each other.

"We've all agreed to be one in fighting and solving the problem," she said as she added, "I believe that God is Almighty and that He will do a miracle to resolve all of this."

West Tower was developed by H-Group Realty Sales Associates Inc. It is now managed by West Tower Condominium Corp., which is composed of the unit owners themselves, according to Chairman's husband, Manal.

Pawel

Like the rest of the condominium unit owners, Manal said he is also very worried as the residents of West Tower and his family. "We everyone want to be able to see," he said.

For the past days, the residents have been taking steps to move the residents of the all-out effort to bring the residents home for Christmas. On July 12, the first, they have organized the floodwater that has accumulated in the basement, a task that the condominium administrator had abandoned, leaving the unit owners to deal for themselves.

City Engineer Nelson Morales gave the residents 10 more days to complete the task, a deadline that ends today, he said it was the city government's way of helping out the residents.

The first deadline given by the city government was July 26.

When the management of West Tower asked for an extension, it was given until Aug. 10 to clear the basement so that the officials and experts could finish the work of the all-out effort to bring the residents home for Christmas.

Manal said he wanted that if the residents had to move the third and final deadline, the city government would be left with no choice but to provide the condominium occupancy and building permits.

"We're now doing the best we can to address the problem and we're thankful that the city government as well as other agencies have been helping us," Manal said. "This is not just about us unit owners, this is about the city."

www.iaa

4 hurt as fire hits apartment

By O'Neil

A 30-MINUTE fire raged on apartment in Manila yesterday morning, leaving four of the occupants hurt and destroying some P300,000 worth of property, authorities said.

The fire started at the second floor of the three-story apartment owned by Micaela Corp. at 1112 Suburban St., Pasig, at 2:19 a.m., according to a report by police investigator SP03 Francisco Lopez.

Lopez said the cause of the fire was still under investigation. According to the report, the fire was put out at 2:51 a.m. At present time, the police were still trying to identify the injured.

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Journal of Internal Medicine 247: 111-116

Journal of Management Education 32(10):1035-1040

Specifically, it is the authors' finding that the more parents are involved in their children's education, the more likely the children are to succeed in school.

For more information, contact the
National Center for Education Statistics
at 1-800-4ED-0131 or visit the
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These data suggest that the use of a single, standardized, and validated instrument to assess the prevalence of mental health problems in the community is a feasible and reliable method. The use of a single instrument also allows for the comparison of results across studies and populations. The use of a validated instrument also ensures that the results are reliable and valid. The use of a single instrument also allows for the comparison of results across studies and populations. The use of a validated instrument also ensures that the results are reliable and valid.



In US, online 'sextortion' of teens on the rise

WASHINGTON, DC, May 23 (AP) — A new wave of online predators is targeting teenagers, using social media and instant messaging to lure them into a virtual world of sexual exploitation. Experts say the rise in "sextortion" is a direct result of the Internet's anonymity and the ease with which predators can find their victims. The practice involves predators using false identities to befriend teens online, then using threats to extort them into sending explicit photos or videos. In some cases, predators have even threatened to release the material to the public if the teens do not comply. Experts warn that the practice is on the rise and that parents and educators need to be vigilant in monitoring their children's online activity.

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Gaussian hitchhiked ride with autistic victims

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The World

Editor: Lawrence H. Givens

Obama says mosque speech no endorsement

IRAKAHMA CITY, Florida—Faced with withering Republican criticism of his defense of the right of Muslims to build a community center and mosque near Ground Zero, President Barack Obama quickly reneged on his remarks on Saturday, a sign that he has waded into even more incoherent political waters than the White House had at first realized.

In brief comments during a family trip to the Gulf of Mexico, Obama said he was not endorsing the New York project, but simply trying to uphold the broader principle that governments should "treat everybody equally" regardless of religion.

"I was not commenting, and I will not comment, on the wisdom of making the decision to give a mosque there," Obama said. "I was commenting very specifically on the right people have that claim both to our founding, their values and our country's future."

But Obama's attempt to clarify his remarks, less than 24 hours after his initial comments at a White House press, a foundation news story, and the President even deeper into the theory debate about Islam,

national identity and what it means to be an American—a move that includes for him those of his predecessors.

From the moment he took the oath of office using his sworn name, Barack Hussein Obama, as he chose to present and defend the Constitution, Obama has presented the hopes of many Americans about tolerance and inclusion. He has devoted himself to reaching out to the Muslim world, saying, as he did in Cairo last year, "a new beginning."

But his "new beginning" has aroused nervousness in some, especially those who disagree with his counterterrorism policies, or those more comfortable with a vision of America as a white and largely Christian nation, and not the pluralistic

melting pot Obama represents.

The debate over the proposed Islamic center in Manhattan only intensified on Saturday, as the conservative *Washington Post* with criticism of Obama, and leading Republicans—including Newt Gingrich, the former House speaker, Rep. John A. Boehner, the House minority leader, and Rep. Steve T. King of New York—openly rejected the President's stance.

Gingrich accused the President of "pandering to radical Islam." Boehner said his decision to build a mosque so close to Ground Zero was "simply wrong, as is the President's decision to endorse it." King flatly said the President "is wrong," adding that Obama had "crossed some political boundaries."

Indeed, the criticism was so intense that the White House ultimately decided to elaborate on the President's criticism, insisting that the President was "not backing off in any way" from the comments he made Friday night.

"As a citizen, and as President," Obama said, "I believe that Muslims have the same right to practice their religion anywhere

else in this country. And that includes the right to build a place of worship and a community center on private property in lower Manhattan, in accordance with local laws and ordinances."

The brief issue of the mosque and the wider issue of Islam and religious freedom are just part of a deeper cultural and political debate that is provoking in various forms during this hotly contested election season. On Capitol Hill, for instance, some Republicans accuse Obama of pandering to Islam, while others have toiled long and hard to become Obama's

"I think it's very important, as difficult as some of these issues are, that we stay focused on who we are as a people and what our values are as a nation," the President said last Saturday.

Obama's predecessor George W. Bush, also held strong. For many conservatives and frequently took pains to draw a distinction between al-Qaida and Islam, as Obama did Friday night. But Obama, unlike Bush, has been accused of being a cheerleader for al-Qaida and forced to back down the fight that he will on terrorism. NYT

WORLD BRIEFS

Barack, Sasha swim in Gulf in act of reassurance

IRAKAHMA CITY (AP)—President Barack Obama and his daughter Sasha took a dip in the Gulf of Mexico in an attempt to reassure Americans that, despite a monster oil spill, all waters remain safe for tourism. The President, first lady Michelle Obama, and their younger daughter, Malia, joined by two Florida lawmakers to go to the beach with local business leaders, and highlight the region's tourist attractions. "It is reassuring to see the Gulf," said Obama, speaking at a regional oil spill task force headquarters. "But it's hard to tell you that the job is not finished, and we're not going anywhere until it is."

UN chief arrives in Pakistan as crisis worsens

ISLAMABAD, Pakistan—U.N. secretary general Ban Ki-moon arrived in Islamabad on Sunday to lead relief efforts as the 30 million people made homeless grow increasingly desperate. Spontaneous fighting near the border with India's rebel state Jammu and Kashmir has killed at least 100 people, according to the Pakistani government. The situation of the people has deteriorated as the fighting has continued, said Ban Ki-moon, one of the first to arrive in the region.

Fires still threaten Russia nuclear site; urgent return

MOSCOW—Russia on Sunday reported progress in restoring fires burning down the nuclear research center but with nuclear-waste storage tanks still burning. The fires broke out on Saturday night and have been burning for days. The fires broke out in the nuclear-waste storage tanks, which are used to store nuclear waste. The fires broke out in the nuclear-waste storage tanks, which are used to store nuclear waste. The fires broke out in the nuclear-waste storage tanks, which are used to store nuclear waste.

8 dead as race car jolts into California crowd

LOS ANGELES VALLEY, California—A vehicle jumped into a crowd of people at a race track in the southern California desert on Saturday night, killing eight people and injuring 12 wounded, authorities said. The accident happened shortly before 8 p.m. at the California Speedway, near San Bernardino. The driver of the vehicle, a 34-year-old man, was killed. The driver of the vehicle, a 34-year-old man, was killed. The driver of the vehicle, a 34-year-old man, was killed.

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CHEVROLET



Nietes retains WBO title

Outlasts Mexican minimumweight foe in tough defense

DONNIE NIETES retained his World Boxing Organization minimumweight title by hammering out a tough unanimous decision victory over Mario Rodriguez in the traditional Luis Estrada Mexican stadium in Cuernavaca, Mexico.

Nietes, nicknamed "Shot" for the pot smasher he carries with him in fights, took home, found Nietes in trouble in the sixth round as the Mexican known as "Donnie" (a) "Little Dragon" would be more than enough.

According to a report by Hallandale, Fla.-based *Boxing News*, Nietes won the fight 119-113. And Martinez of New Mexico had a 129-109 while Thomas Hernandez of Florida had a 116-112, all for



NIETES: Third time

the Filipino champion.

Going for six in a career, Nietes has a record of 10-0-1, with three wins by decision, two by knockout and one by technical knockout.

Rodriguez, 27, is a former world champion and is known for his powerful punches.

The Mexican also had Nietes in trouble in the fifth, opening a cut over the Filipino's eye, but the champion simply walked away from the fight in his first round. Nietes (27-1-3, 15 KO) retained

early lead by pepper Rodriguez (26-6-3, 7 KO) through eight rounds.

Nietes, who knocked Rodriguez out in an earlier performance in the eighth round, made a little mistake for good reason. The Mexican made the first mistake in the sixth round when he threw a punch at Nietes' head.

— *Francis T. Ochoa and Bong Sojico, Philippines*



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Lehanon barely slips past RP 5

Lebanon's performance in the recent match was a narrow victory, with the team managing to secure a win by a slim margin. The match was characterized by intense competition and tactical play from both sides. The home team showed resilience in the face of a strong opposition, ultimately prevailing in a closely contested encounter. The victory was a testament to the team's skill and determination on the field.

Tams, Falcons go through wringers

The Tams and Falcons teams have both faced significant challenges in their recent matches, going through a series of setbacks and difficulties. Despite the odds being against them, both teams have shown remarkable resilience and fighting spirit. The matches were filled with drama and high-stakes action, with both sides giving their all to secure a favorable outcome. The fans were on the edge of their seats, witnessing a truly thrilling display of sportsmanship and skill.



SSC-R Baycats, Icons clobber

The SSC-R Baycats and Icons teams have both achieved significant victories in their recent matches, clobbering their opponents with ease. The matches were characterized by dominant performances and overwhelming displays of skill and power. The teams' attacking prowess was on full display, leading to decisive wins that boosted their morale and standing in the league. The fans were in high spirits, celebrating the team's success and the thrilling nature of the matches.

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Junior Atlas eye 6th win vs CSB Genetics

The Junior Atlas team is looking to secure a sixth consecutive win in their upcoming match against CSB Genetics. The team has been in excellent form, showcasing their skill and teamwork throughout the season. They are confident in their ability to overcome any challenges and emerge as the victors. The match is expected to be a high-stakes affair, with both teams vying for the top spot in the league.



Bottom 4 in bo-bum NC

The Bottom 4 team has secured a spot in the bo-bum NC competition, marking a significant achievement for the group. The team has worked hard throughout the season to improve their skills and build a strong team dynamic. They are now looking forward to the challenges ahead and the opportunity to represent their team at a high level. The fans are proud of the team's progress and are excited to see them perform on the big stage.



A photo of two people holding a trophy or award, likely related to the Bottom 4 team's achievement.

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Gov't expects sale of FTI property in 2011

By Rowell M. Domingo

Less reliance on proceeds from privatization program

THE GOVERNMENT expects to get the Food Terminal Inc. (FTI) property back on the auction block in 2011 although privatization officials are still trying to make a sale within the year.

Finance Undersecretary Felix Serrillo said in an interview that the 120-hectare property could account for the biggest chunk of anticipated privatization revenue next year, when the

government aims at raising 26 billion.

Serrillo said that while the latest appraisal placed the value of the FTI asset at P12 billion, the government expects to realize less than that amount considering that privatization has failed at that point.

He said other lower-valued assets would make up the privatization program next year, in-

cluding holdover shares in various companies from previous privatization efforts.

"We do not expect to get the entire value of FTI right now if we are able to privatize some part," Serrillo said.

"We are still hoping that we can actually start the process within this year," he added. "The same parties that previously expressed interest in ac-

quiring part remain interested."

Agrib Land Inc., San Miguel Properties Inc. and S&B Investments previously signaled their interest to acquire the property in Taguig City.

Serrillo said other big-ticket items that the Admin. Administration lined up for privatization, including PHSC Exploration Corp.'s shares in the Matagorda natural gas project

and the Tuguegarao property in Japan, have been shelved.

Along with the FTI land, those properties represented half of the P20-billion privatization program in 2009, which failed to progress.

The same properties were lined up again this year, but the new team of economic managers decided to review them.

This year's privatization pro-

gram was subsequently shelved due to P2 billion, listing up small-scale, income-generating properties such as parcels of land in Baguio City, Marikina City and Pasig.

These properties are so-called properties under the Presidential Commission on Good Government with others were turned over to the Presidential Management Office by Philippine National Bank and Development Bank of the Philippines.

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Toll firm on the lookout for more infra work

Agri output seen to drop in 1st half

By Rita T. Ochoaño

PHILIPPINE AGRICULTURAL production is expected to drop in the first half of 2010, from last year's, due to the efforts of El Niño on crops, according to an agricultural economist.

Crops made up the bulk of the country's farm output. "It looks like negative 2.5 to 3.5 percent following the drought effects. I think we will get better news in the second semester," said Dr. Ricardo Dy of the University of Asia and the Pacific.

The loss may have offset the gains, as well as the weight of livestock, he said. Such losses are usually due to dry gains in some high value crops such as coconuts, according to the United Coconut Association of the Philippines.

The Philippines' estimated current oil exports by 150 percent in 2010, according to the oil company, up from last year's 27.5 billion tons.

Agriculture production in the first quarter fell by 2.40 percent from the same period last year. The drop was due to weather disruptions in the 2009 and early 2010.

For the whole of 2010, the government expects 28.5

growth, lower services and non agricultural industries. Some forecasts said in July.

These two in second-half farm output, horticulture would be the major players. In a report to Secretary Princes Alcala, Agriculture officials said production growth of about 3.5 to 2.5 percent in the second semester of 2010 would make up the crop losses incurred in the first half.

Alcala has also decided to stick to the target of attaining rice self-sufficiency by 2015.

Higher rice output will reduce the country's imports, which reached about 2.3 million tons in 2009 from 1.775 million tons in 2008 and 1.5 million tons in 2007.

Alcala and imports will be lowered every year, and may be wiped out, as at least "moderate," he said.

The Philippines, the world's largest rice importer, needs to import more than P12 billion in 2010 to boost paddy fields and reduce dependence on global supplies.

However, Francis Mula, director of the Department of Agriculture's national rice program, has expressed concern that budgetary constraints may result in a slight cut in the 2010 rice program.

By Paolo G. Manzano

THE OPERATOR of the South Luzon Expressway (SLEX) Road (SLEX) wants to lower its rates for infrastructure projects, particularly those being led by the Asian Infrastructure

Bank (AIB). The company, which is backed by Hong Kong-listed Chinese Telecom Ltd., said it had submitted up to \$150 million to bid for road projects to be built in the Department of Public Works and Highways (DPWH) draft master plan for infrastructure in the country.

On top of that list of projects is the so-called "concrete wall" — an overhead highway that will link the North Luzon

HK-backed operator sets aside \$150M for Philippine projects

Expressway (SLEX) and the Metro Manila Skyway.

The company—Marubeni Philippines Corp., which operates SLEX, and the Metro Manila Skyway—have submitted separate unsolicited proposals to the project.

Marubeni Philippines president Mark Dizon said that while the company remained interested in the project, it would rather see a straight auction rather than challenge the new SLEX project.

"We would be glad if an auction will take place," Dizon said in a recent interview. "We have a budget of about \$150 million to \$180 million."

He said the company would not proceed with the project, and would likely bid "strong local companies" to join up for their ventures.

But SLEX's chief personnel said that if the project is to be bid for the auction to operate the SLEX, it would be a "strong local company" to join up for their ventures.

He said another would be

more transparent than that in the SLEX project.

It will also be better to open the market to all players, including SLEX.

Another project the government has lined up is the Cebu-Luzon Expressway, which will open from Cebu, Cebu, to Cebu, Luzon.

There are also plans to build an elevated rail road from the General Road to the North Luzon Expressway (NLEX) in Cebu City in the Cebu Province.

To manage debt, gov't eyes hedging instruments

Michelle F. Reyes

THE GOVERNMENT may turn to hedging instruments to cut down its debt management strategy.

According to National Treasurer Roberto Lim, his increase of the Treasury in new trading the proposal to buy hedging instruments—something governments do to manage their liabilities.

Lim said that with debt hedging instruments, the government could keep its interest rate down during budgetary constraints.

As of end May, the government's outstanding debt stood at P4.8 billion.

Since 1998, following the onset of the Asian financial

crisis, the government's debt portfolio has been growing steadily. The debt is financed by borrowings from domestic and foreign credit, bonds and treasury.

Under the 2010 program, the government should raise P200 billion in fixed-rate securities that could be covered by the taxes collected.

Some of the government's borrowings, including those in the form of official development assistance from multilateral institutions, partly rely on market interest rates to finance them.

Some beneficiaries are in pricing loans tapped by the government on the local and foreign markets of 2010.

Lim said that the cost of paying down debt would rise in the future, even when valuations in the foreign market, the IMF said the government may engage in hedging.

"Some governments that hedge, and we (IMF) are not looking at it," Lim said in an interview last week.

A hedging instrument helps to protect from being exposed to price risk as it acts as a specific cost of funds.

In the use of the government, Lim said that the hedging instrument is not used to pay the debt, but to hedge the government's debt.

This will prevent the government from having to pay more, as there is no risk in the

market interest rates.

The government, however, may have to pay more for the hedging instrument.

Lim said that the government also plans to engage in dollar-based hedging.

Under the exchange, the government will exchange dollars of about one billion in exchange with the dollar-based hedging instrument.

The intention is to lengthen the average maturity of the government's debt.

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Global enterprise IT spending may rise 2.9%

By Abigail L. Ho

SPENDING A CHALLENGING 2009, enterprise information technology spending is projected to grow 2.5 percent this year to reach more than \$2.4 trillion, with the manufacturing and retail sectors seeing the most growth.

According to research firm

Gartner Inc., the manufacturing and retail sectors are expected to see the most growth in IT spending, with manufacturing rising 3.5 percent and retail rising 3.5 percent.

A clear trend may be the banking and securities sector

Manufacturing sector expected to spend \$426B in 2010

of total enterprise IT spending this year, 2.6 percent more than last year's \$402.5 billion. The second biggest spender may be the telecommunications and services sector with a projected \$395.3 billion, up 3.5 percent from the \$377.8 billion reported last year.

A clear trend may be the banking and securities sector

with \$395.3 billion, an increase of 3.5 percent from the previous year's \$377.8 billion. The biggest growth, however, will come from the utilities sector at 4.7 percent to \$129.6 billion, this year from \$119.5 billion last year.

National and international governments spending may also grow at a faster pace than

other verticals at 4 percent, this year to \$104.4 billion, from the previous year's \$100.1 billion. Gartner research director Kenneth Brown said technology and services providers should take heed of the high-growth industry segments from now until 2014.

At the same time, he said, they should also analyze the

growth segments, to take advantage of "unmet growth opportunities in the sub-industry segment level."

In making their business plans, he said IT product and service providers should take heed of the high-growth industry segments on the economy and the possible impact of those increases on enterprise IT spending.

"We're advising our enterprise IT providers to prepare for the growth of the next 10 years, not just the next 12 months," Brown said. "The bottom line is, technology providers need to be prepared for the worst."

Utilities worldwide turn to solar power

SOLAR PHOTOVOLTAIC (PV) systems, although still relatively expensive to deploy, are quickly becoming the renewable energy technology of choice by utilities worldwide, according to research from Gartner Inc. and the Solar Electric Power Association (SEPA).

A recent survey of utilities in Europe and the United States revealed that, while solar and biomass were also being used as key renewable energy sources for the next five years, solar PV was the most popular among utilities.

"PV solar systems are a cost-effective means of adding distributed and central generation capacity. Systems could have been deployed by over 50 percent since 2006. This has lowered the cost of electricity from these systems and improved their competitiveness relative to other renewable energy sources," Gartner research director Abigail L. Ho said.

"PV systems are attractive to many organizations and individuals as they can be designed retroactively, in a wide range of sizes and in many different locations," she added.

Report from Gartner Inc. and SEPA, survey respondents noted the importance of government policies and regulations in determining the ability to deploy solar PV systems.

"Although price declines will continue to make PV more competitive with coal and renewable electricity pricing, it is unlikely that the importance of policy will decline significantly in the near term," Gartner research director Mike Taylor said.

Here in the Philippines, solar power is used mostly in off-grid and stationary areas.

The state-run National Power Corp. is set to sign a deal with Singapore-based renewable energy developer Reda to build a 100-megawatt solar power plant in the Philippines.

Under the planned agreement, Reda will build a 100-megawatt solar power plant in the Philippines. The plant will be owned and operated by Reda.

This capacity, however, may go as high as 20 MW to take advantage of economies of scale.

Abigail L. Ho

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Filinvest reported 94% growth in H1 income

By Doris C. Dantes

HEAVYWEIGHT DEVELOPMENT Corp., the holding company of the Gokongwei group, posted a 94-percent growth in first income consolidated net income to P1.8 billion.

Net income attributable to equity holders of parent company amounted to P1.36 billion, 136 percent higher than the level a year ago.

Real estate operations generated P1.3 billion in net income.

Set of low, condominium and residential units, and club homes during the period amounted to P1.6 billion, 54 percent higher than the same period last year.

Multiple income projects of Filinvest Land Inc., which include medium-rise buildings, accounted for most of this rise.

Flower and building services also contributed to net income by 68 percent to P1.3 billion. Income from its

higher loans, renewables and investments in fixed income securities.

Other income also increased by 100 percent due to the increase in service charges on loans, fees, commissions and rental and miscellaneous income.

With the growth in the volume of business, operating expenses increased by 21 percent, principally from the increase in management and expanded operational costs.

Single operations contributed P1.02 billion in net income to the group's total revenue during the current period. It posted an increase of P1.02 billion or 54 percent from the same period last year, resulting mainly from the sale of investments at higher prices.

Fixed-line operations generated P1 billion in net income after its full opening in May 2010. Total expenses of P1 billion provided mostly to personnel costs.

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Offstage with Rowena Arrieta

The New York-based Filipino pianist is a 'teleserye' fan who watches the marathon airing of 'Magkikilab' on TFC.

Text and photos by Leah C. Salazar
Illustration

AFTER 1990s two decades of working worldwide and winning awards for the many Rowena Arrieta musical events.

"There are so many Filipino artists in the field," she says. "I wonder why they included my name."

As illustrated by a New York Times article, Arrieta plays with "tremendous intensity and poetic subtlest interpretation." Since then she writes down every note, she brings with her the memory from her Moscow training.

She became the first Filipino winner at the Moscow Conservatory of Music in 1976, and was the first Filipino laureate in the 1992 International International Piano Competition in Moscow.

As early as, she made history by winning



ARRIETA

Jon Santos is Irma Vep —this time, not an impersonation

'I am the eternal rehearsalist,' he says. The play, directed by Ana Valdes-Lim, returns Aug. 28

By Walter Ang
Contributor

JON SANTOS is known for his stand-up comedy shows that highlight his impressions of popular figures. In the last 10 years, he has collected a host of characters under his belt, such as Ann V, Basma Poon, Amide, Stefan Melonero, Shamp Espada, Sharon, San Morayson.

The tall comedian about middle age is a single dad, but his life,

an impressionist, he is in rehearsal for the play 'The Way of the World' (Mama) consisting of 'The Way of the World'.



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RP 'mystic' takes a bow in Denmark

Film also tackles several local cults

By Mariel B. Cox

"SON OF GOD," a collaboration between *Glenn de la Cruz* and local filmmaker Michael Torres, will have its world premiere on Aug. 26 at the 2012 Rly Film Festival. Contemporary art is featured in Copenhagen, according to the festival website.

The movie tells the lesser story of a "mystic" militant from Leyte based in Manila and his followers. It also takes a look at the film's title, which means "standing with the people."

The festival in Denmark runs from Aug. 27 to Sept. 4. "Son of God" is a production of the local workshop "This Life," which is de la Cruz and Torres' joint venture.

Documentary by the *Glenn de la Cruz* International Documentary Festival. This film is a talent development and production program in which filmmakers, at least of two, are "challenged to think broadly and find new approaches to making films—technically and economically," and workshop.

Twelve filmmakers from Manila, the Middle East and Asia were invited with 12 directors from the Pacific countries. Each team was given approximately 11,000 pesos (about \$215,000) to cover



"Son of God" also tells the story of religious fanaticism.



de la Cruz and Torres followed the film's religious pilgrimage.

production expenses.

Other films from the "This Life" program that will be screened at the festival are "Zetuna" (written by "I Love You, Francis"), by Glenn Torres (Barcelona) and "Mikaela" (Luzon) (Germany) and "Mikaela" by Yusef Mohamed (Cairo) and "The Green" (Yemen).

Meanwhile, de la Cruz's "Son of God" is a film about a militant in Manila who is inspired by the director's own "Pangasinan" film, which he screened at the film festival in Manila, which will be held on Sept. 4-12.

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POWER PLANT CINEMA

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Aga celebrates first birthday as grandpa

MY GORGEOUS! aka, Mya's (John's daughter of Albert and Uel Montano), had a very important mission in Hong Kong. She went on a day-day trip to pick up Chastine (Mababab's baby) gift to her "Yummy baba" baby. Aga is a beautiful red-haired 10-month-old baby who was manufactured.

Aga more than deserves the million-peso watch her mother's baby son in a million. It's his first birthday as a little (the father's son) birthday on his first off the more romantic side. The Mababab's themselves.

I turned Aga on the eve of his first birthday. His reply: "Thank you, Mababab, I'm here for you always." Likewise, Aga I'm here for you always.

It's for Kapatid!

A childhood of Rina Sanchez could see the single mom to TV5 E-Mig-CNN doesn't have major plans for her. The multi-award-winning broadcaster would be a welcome addition to the fast-growing network.

I asked Rina about the road show. Her reply: "There's nothing better. Going to the net is not talking to anyone but ABS-CBN. Am currently waiting for their plans for the expansion of my work."

Will "Band It" soon be for Kapatid?

'Win a win'

I bumped into Rina Sanchez in Liza Soan's (John's) (where we are both still) at the airport. She "Win a win" is looking it over.

"What are the conditions about Win a win?" she said. "Win a win is looking it over."

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DOLLY WOOD



Dolly Wood
Garcia

She can't blame them for the way they feel towards the network and, by association, the show of her ex-wife Rina Sanchez. That's what Dolly can do.

Last concert

Given the fact that Dolly is more than inspired for her coming concert with Rina Sanchez, "Oh, at the PRC," on this 8 at 8 pm. "Oh, at the PRC," on this 8 at 8 pm. "Oh, at the PRC," on this 8 at 8 pm.

More it will be his last concert as a singer, with it influence to choice of songs? "Deliberately," he replied.

"That will have a surprise in the show."

Mr. C presented a special wedding song for Dolly and Rina.

Michelle was Dolly's first love.

Michelle was Dolly's first love.

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Michelle was Dolly's first love.



AGAGAGA
John Sanchez

gilly-woo-woo with the Sanchez.

K-Pop heartbreak

When K-pop's number one boy band group is trouble, a star is waiting in their only answer. Can the star pass as a K-pop heartbreak?

"Get ready to feel the K-pop heartbreak!" she said. "Get ready to feel the K-pop heartbreak!" she said.

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AGAGAGA
John Sanchez

Top ten

Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year.

Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year. Top ten of the year.



RINA SANCHEZ
Sanchez



MICHELLE
Michelle

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Makati seen as LA in new Indian movie

By Reynold Saez/Inquirer

WHO Knew that Makati City could rival Los Angeles, California? Five months ago, Indian producer Bhanseni's *Bully* "suddenly

tingled" world capitals and chosen upon a photo of the Makati skyline, "a perfect match for Los Angeles."

From the rising residential *Bully* of Bollywood, where he studied film at the University of California in LA.

The name is what and found the *Bully* really would also pass for those in LA. In short, "There's always at least one Indian movie shooting in or near Bangkok every day," he says.

RAYMOND



Jon Foo, star of "Bully" and the face of testosterone for a new generation of viewers

New stars for old

WE DON'T usually go for all-out, skin-baring scenes or *Bully* based on viewer votes. But we recently acquiesced to our nephew's viewing choice and ended up watching "Bully."

The futuristic *Bully* about a post-apocalyptic world gone mad was a rather than a production with much to offer and predictable "fight for your life" theme. But it held our attention enough for us not to say "suck" on our smartphones.

From *Bully*, a introduction to its young lead actor, Jon Foo, who played the star-making role of *Bully*, the movie's main hero and handsome figure. He has enjoyed his acting and fighting career with the cool competence of a young pro, the relatively new actor presented himself to us as the best of world cinema for the new generation of viewers.

Mostly no longer just a handsome WA, S.D. or black, but a comely, genetically driven and muscular combination of 100—like the rest of the "real" world (see related story, page E12).

Well, it's about time that the service show the way that viewers really look, no longer richer black or white, but reflecting and enjoying all of the colors of the human race, in all of its kaleidoscopically beautiful form.

At the other end of the action spectrum, the new action movies "The Expendables," is a rare promise itself as an interactive action movie or perhaps of "Bully's" glowing new action star. "The Expendables" top-bills veteran master supervisor the Sylvester Stallone, Bruce Willis and Arnold Schwarzenegger in what is being called as quite possibly their "last" movie together.

Yes, our scorching action heroes are looking quite long in the tooth and even noticeably wistful and weary of those days, hence the need for new action heroes like *Bully* to step into the breach. We don't, however, think *Bully* and company have enough wit and vigor left in them to give action film itself a whole lot of a good time or the flicks.

Older Bollywood is even older than Stallone, but he's still very active in the movies, albeit in the more, more important supporting roles.

Other veterans who are still making movies include Bette Midler, Sophia Loren, Jill St. John, Robert Redford, Jane Fonda, Al Pacino, Meryl Streep, Faye Dunaway, Nicolas Rodriguez and...

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Outstanding young scientists

(Part of two parts)

BOULE 11 remarkable Filipino scientists, all of them not older than 40, were inaugurated by the National Academy of Science and Technology (NSTA), the academies in the physical, natural, and social sciences.

AMT, the premier academy body in science and technology in the country, shares the belief that individuals not only in pure science but also in research and service, but also to inspire others to follow their life's dreams.

Agriculture

Ian Mark Cruz received his Bachelor of Science in Biology degree from the University of the Philippines Los Baños (UPLB) in 1981 and, in 1998, his Master of Science in Genetics degree also from UPLB.

In 2008, with the help of the Fulbright program and the Department of Agriculture, Cruz went to Japan to pursue a postgraduate scholarship.

In UPLB, Cruz taught genetics and was active in research and extension. While in

the US, he taught plant genetics and genetics to future scientists.

Cruz helped in technology transfer, as program manager at the International Service for the Acquisition of Agri-biotech Applications, and provided support to data analysis and breeding for livestock crop projects in UPLB.

Currently, Cruz is professor at the US Department of Agriculture National Center for Genetic Resource Preservation, where he is studying related systems and dissemination of strategies.

Rod Isarida graduated from UPLB in 1994, with a BS in Agricultural Science degree from Virginia State University. He obtained an MSc in Agriculture from UPLB through a Philippine Rice Research Institute (PhilRice) scholarship and, in 2008, a Ph.D. in Agricultural Science from Nagoya University in Japan under his postgraduate scholarship.

Isarida studied biotechnology and its application, researching with topics as the utilization of the soil microbe *Trichoderma* through, respectively, as a source of biodegradable enzymes, as



Eureka!

source of live seed against soilborne fungal diseases, and screening methods for drought resistance in rice.

As a pioneering researcher, Isarida also studied rice resistance to charcoal rot and bacterial blight. As a research specialist in PhilRice,

Molecular biology

Gasparillo Calalang received his BS in Molecular Biology from the University of the Philippines in 1997, and his MS in Molecular Biology from UPLB in 2001.

Calalang completed the rice DNA library in his master's thesis. He has developed DNA typing

research to validate analytical procedures in handling different types of biological samples for forensic applications. The area of a system for the collection, handling and analysis of evidence, in particular in forensic molecular biology and forensic molecular identification, has been the focus of his postgraduate and postdoctoral research.

His work has helped in legal system issues and criminal cases. He has done forensic molecular identification, providing evidence in families of victims. Currently, due to a membership with the DNA Analysis Laboratory, National Science Research Institute at UP Diliman in Quezon City.

Rachel Serrano-Garcia received her BS in Molecular Biology from the University of the Philippines in 1996, with a BS in Molecular Biology and Biotechnology degree from UP Diliman. In 2001, she completed her MS in the same field in her thesis titled "The effect of stress on the expression of heat shock proteins in rice seedlings." Her research, supported by the Global Environment Fund from the United Nations, focused on the effect of stress on the expression of heat shock proteins in rice seedlings.

Serrano-Garcia studies applications of molecular genetics

in ecology, population, and phylogeny, and evidence of genetic variation. Her master's thesis on the population genetic structure of milkfish earned her international recognition. She has also continued to expand her research on genetic diversity and population structure for various reef-associated species.

Physics, computer science

Alan Gidapan got his BS in Physics degree from the University of Northern Philippines in 1992, graduating cum laude. He studied BS in Physics and BS in Mathematics from UP Diliman in 1994 and 2000, respectively.

Gidapan received his first degree and application of quantum mechanics, statistical physics, and computational physics.

He has published leading physics journals in the world. His research includes "Thermal Physics," "Thermodynamics of the Royal Society of London," that have significantly contributed to theoretical and experimental physics. His activities have been based on research done entirely at his lab.

room in the country. Currently, he is working at the National Institute of Physics in UP Diliman. He has been a member of NSTA, NSTP, and NSTP. He has been a member of NSTA, NSTP, and NSTP.

Recent speculation in biotechnology, as applied to forensic science, has led to a virtual history using DNA arrays, and even while still in graduate school, Isarida had published research on forensic biotechnology, and forensic science. He has been a member of NSTA, NSTP, and NSTP.

(To be concluded next week)

Email the author at: Bob@up.edu.ph

Finalists off to regional of int'l trade tilt

THREE finalist teams in the 2010 International Trade Challenge (ITC) will represent the Philippines at the regional finals to be held Aug. 22-24 in Singapore.

Paula Esguerra, a subsidiary of the Department of Trade and Industry (DTI), is the world's largest export transportation company, and Asian Airlines, a subsidiary of the Department of Trade and Industry, is the world's largest export transportation company, and Asian Airlines, a subsidiary of the Department of Trade and Industry, is the world's largest export transportation company.

and the winner of the 2010 International Trade Challenge is the team of the Philippine National Trade Challenge (PNTC) which is the winner of the 2010 International Trade Challenge.

These teams have been selected from among 10 teams that participated recently in the final round of the competition. The competition was held in Manila, Philippines, and the winner of the 2010 International Trade Challenge is the team of the Philippine National Trade Challenge (PNTC) which is the winner of the 2010 International Trade Challenge.

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From left: Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra, Paula Esguerra.

As part of the competition, the winning team will be invited to attend the 2010 International Trade Challenge in Manila, Philippines, and the winner of the 2010 International Trade Challenge is the team of the Philippine National Trade Challenge (PNTC) which is the winner of the 2010 International Trade Challenge.

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Toward kinder, gentler . . .

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My daughter's living nightmare

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